

NOTICE OF ELECTION

TO THE RESIDENT, QUALIFIED ELECTORS OF COAHOMA INDEPENDENT SCHOOL DISTRICT:

TAKE NOTICE that an election will be held in said District as provided in an ORDER CALLING A BOND ELECTION duly passed by the Board of Trustees of said District, which Order is substantially as follows:

WHEREAS, the Board of Trustees (the “Board”) of the Coahoma Independent School District (the “District”) deems it advisable to call the bond election hereinafter ordered (the “Election”); and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements identified in Proposition A may be submitted to the qualified voters of the District as a single proposition pursuant to Section 45.003(g) of the Texas Education Code because these capital improvements will be predominantly used for educational and administrative purposes, none of which are the type of facilities described in Section 45.003(g)(1) – (6), Texas Education Code; and

WHEREAS, the Election is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Howard County, Texas (the “County”) for the administration of the Election pursuant to an interlocal agreement with the County (the “Election Contract”); and

WHEREAS, the County, acting through its Elections Administrator (the “Elections Administrator”) in accordance with the Election Contract will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE COAHOMA INDEPENDENT SCHOOL DISTRICT:

Section 1. Findings. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 6, 2023 (“Election Day”). The Election is to be conducted by the County, as provided by Chapter 271, Texas Election Code (the “Code”) at the locations designated by the Elections Administrator in accordance with the provisions of the Election Contract, which the President and Secretary of the Board of Trustees and the Superintendent of the District are hereby authorized to execute in the name of said District. Voters may vote at any of the following “Vote Centers” on Election Day:

Ryan Hall
605 N Main Street
Big Spring, Texas 79720

First Baptist Church
705 FM700
Big Spring, Texas 79720

Coahoma City Community Center
306 North Avenue
Coahoma, Texas 79511

Dorothy Garrett Coliseum
1001 Birdwell Lane
Big Spring, Texas 79720

Section 3. Early Voting. Early voting shall be administered by the County. Early voting shall be conducted by personal appearance at the Howard County Court House, 300 South Main Street, Big Spring, Texas 79720 during the period early voting is required or permitted by law, being April 24, 2023 through May 2, 2023; the hours designated for early voting by personal appearance shall be from 8:00 a.m. to 5:00 p.m. on each day except Saturdays, Sundays and legal state holidays; and on May 1, 2023 and May 2, 2023 the hours designated for early voting by personal appearance shall be extended from 7:00 a.m. to 7:00 p.m.

Section 4. Election Officials. The appointment of the Presiding Election Judge, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Contract and the Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the County.

Section 5. Voting by Mail. Applications for voting by mail for all residents of the District shall submitted by personal delivery not later than April 25, 2023, or shall be mailed to the address below and received (not postmarked) by April 25, 2023:

Jodi Duck, Early Voting Clerk
Howard County Elections
300 South Main Street
Big Spring, Texas 79720

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

Section 7. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. Propositions. At the Election the following PROPOSITIONS shall be submitted in accordance with law:

COAHOMA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
COAHOMA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Coahoma Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$7,765,000 for the purpose of acquiring, constructing, renovating and equipping school facilities and the purchase of new school buses, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

COAHOMA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
COAHOMA INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Coahoma Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$4,500,000 for the purpose of constructing, acquiring, and equipping recreational facilities in the District, including an indoor multipurpose facility, with any surplus proceeds remaining after completion of such projects to be used for the construction, acquisition, renovation and equipment of other recreational facilities in the District, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote “FOR” or “AGAINST” the aforesaid PROPOSITIONS with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITIONS to be expressed substantially as follows:

COAHOMA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
COAHOMA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR) THE ISSUANCE OF \$7,765,000 OF BONDS BY THE COAHOMA
 _____) INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND
AGAINST) NEW SCHOOL BUSES AND LEVYING THE TAX IN PAYMENT
 _____) THEREOF. THIS IS A PROPERTY TAX INCREASE.

COAHOMA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
COAHOMA INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR) THE ISSUANCE OF \$4,500,000 OF BONDS BY THE COAHOMA
 _____) INDEPENDENT SCHOOL DISTRICT FOR AN INDOOR
AGAINST) MULTIPURPOSE FACILITY, AND LEVYING THE TAX IN PAYMENT
 _____) THEREOF. THIS IS A PROPERTY TAX INCREASE.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act (“HAVA”) and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting systems to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

Section 11. Debt Obligations. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the debt obligations to be authorized is \$7,765,000 for Proposition A and \$4,500,000 for Proposition B.

(d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.00%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds and notes. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 15 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$11,595,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$3,270,275.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.28 per \$100 of taxable assessed valuation.

Voter Information Document – Coahoma Independent School District Special Election
Proposition A

The following information is prepared to comply with Section 1251.052(b) of the Texas Government Code, as amended.

Ballot Information: At the Election, the following language will appear on the ballot:

COAHOMA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
 COAHOMA INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR) THE ISSUANCE OF \$7,765,000 OF BONDS BY THE COAHOMA
 _____) INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES AND
 AGAINST) NEW SCHOOL BUSES AND LEVYING THE TAX IN PAYMENT
 _____) THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/09/2023)	Remaining interest on District's Existing Outstanding Debt (as of 2/09/2023)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/09/2023)
\$7,765,000	\$1,402,516	\$9,167,516	\$11,595,000	\$3,270,275	\$14,865,275

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.00% based on market conditions as of February 9, 2023, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of District's taxable assessed valuation remains constant, and assumes the that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.

Voter Information Document – Coahoma Independent School District Special Election
Proposition B

The following information is prepared to comply with Section 1251.052(b) of the Texas Government Code, as amended.

Ballot Information: At the Election, the following language will appear on the ballot:

COAHOMA INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION
 COAHOMA INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR) THE ISSUANCE OF \$4,500,000 OF BONDS BY THE COAHOMA
) INDEPENDENT SCHOOL DISTRICT FOR AN INDOOR
 AGAINST) MULTIPURPOSE FACILITY, AND LEVYING THE TAX IN PAYMENT
) THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition B passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal Amount of Bonds to be authorized	Estimated interest for Bonds to be authorized ⁽¹⁾	Estimated combined principal and interest required to pay on time and in full the Bonds to be authorized ⁽¹⁾	Principal of District's Existing Outstanding Debt (as of 2/09/2023)	Remaining interest on District's Existing Outstanding Debt (as of 2/09/2023)	Combined Principal and Interest to timely pay District's Outstanding Debt (as of 2/09/2023)
\$4,500,000	\$841,875	\$5,341,875	\$11,595,000	\$3,270,275	\$14,865,275

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.00% based on market conditions as of February 9, 2023, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes annual growth of District's taxable assessed valuation remains constant, and assumes the that the proposed bonds will be issued in an amortization that will produce relatively consistent levels of debt service in each year.